candidates should be able to:

Demonstrate knowledge of other characteristics that distinguish alternative investments from traditional investments. Including:

* Describe regulatory factors and their role in alternative investments
* Define how cash flow claims can be partitioned
* Describe trading strategies and how they determine the investments’ characteristics
* Describe compensation structures within alternative investments and their implications
* Recognize institutional factors and their implications in trading
* Define information asymmetries and their issues within financial analysis and portfolio management
* Explain incomplete markets and their challenges
* Explain the influences of innovation on alternative investments